

**NORTH COAST CHURCH
BUDGET 2024**

		Budget 2023	Forecast Actual 2023	Proposed Budget 2024
		\$	\$	\$
INCOME				
General Giving	a	990,000	925,614	1,060,000
Building Income	b	318,500	233,846	310,000
Total giving	c	1,308,500	1,159,460	1,370,000
Appeal/Pledges	d	121,500	-	
Other income	e	38,000	51,902	50,000
Total income		1,468,000	1,211,362	1,420,000
EXPENSES				
<u>Operating expenses</u>				
Office & Admin Expenses	f	24,600	33,722	38,500
Cleaning & Consumables	g	21,000	20,595	22,000
Insurance	h	36,750	28,875	33,500
Utilities	i	37,485	29,293	40,600
Phones/Internet		3,528	2,921	4,900
Digital Ministry	j	4,040	673	
Staff Training & Dev	k	3,400	3,097	13,700
Magnification	l	2,900	2,960	2,800
Ministry	m	1,200	794	2,000
Message		-	-	-
Membership	n	12,600	6,165	9,200
Maturity	o	6,000	5,568	8,000
Mission	p	45,600	27,904	44,100
North Coast Kids	q	18,000	11,353	18,000
North Coast Youth	r	23,000	17,871	23,000
Sunday Church Expenses	s	15,200	9,655	14,000
Event costs	t	3,500	1,092	4,500
Venue Hire		-	-	-
Building Expenses	u	67,010	56,205	84,700
Total operating expenses		325,813	258,743	363,500
Salaries				
Total salaries	v	689,942	658,104	736,721
<u>Building Repayment</u>	w	318,500	286,469	310,000
		318,500	286,469	310,000
Total Expenses		1,334,255	1,203,316	1,410,221
Net surplus/(deficit)	x	133,745	8,046	9,779

Note: The actual forecast is calculated to reflect the Actual to the end of October with estimates for November and December 2023 added.